SENATE BILL 2105

By Gresham

AN ACT to amend Tennessee Code Annotated, Title 8; Title 16; Title 25 and Title 26, relative to satisfaction of a judgment lien.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 8, Chapter 8, Part 2, is amended by adding the following new section:

8-8-222.

When a sheriff sells a debtor's realty by auction to satisfy a judgment lien pursuant to Rule 69.07 of the Tennessee Rules of Civil Procedure, "reasonable expenses", as used in subdivision (4) of such rule, may include a commission in an amount to be set and approved by the court.

SECTION 2. This act shall take effect July 1, 2014, the public welfare requiring it and shall apply to any debtor realty sale conducted by the sheriff on or after such date.